

Press Release

Aquila Capital expands in Taiwan

- **The new office at Kee Tai Zhongxiao will serve as the Taiwan headquarters for the sustainable investment management and asset development company**
- **Growth and development will continue to be led by an experienced, local team with deep market knowledge**
- **Initial investments are near completion, and the team is focused on securing a pipeline of projects**
- **Taiwan is an important market for Aquila Capital as it enhances its business and clean energy investments across Asia Pacific**

Taipei, 25th April 2022 – Today, Aquila Capital, a sustainable investment management and asset development company, based in Hamburg, Germany, announces its expansion in Taiwan with its office opening at Kee Tai Zhongxiao. The experienced team, which includes Mr. Kao Chih-Chiang and Mr. Lu Jen-Kai, will primarily focus on serving the Taiwan market through investing in, developing, building and managing renewable energy assets. Initial investments are near completion, and the team is working on securing a pipeline of projects. Operating in-market since 2021, this new office underscores Aquila Capital's commitment to growing its footprint in Asia Pacific [since opening its regional hub](#) in 2020.

With global experience across the entire asset management value chain, Aquila Capital is well-positioned to take on development risk as well as partner at the investment and management stages to help Taiwan reach its 27 GW renewable energy target by 2025.

The local team of seasoned industry experts come from firms such as ORIX, Vena Energy, Macquarie and I Squared Capital.

Mr. Kao Chih-Chiang joined Aquila Capital in 2021 from Vena Energy where he served as head of procurement. He brings over 8 years' experience in the renewable energy sector and holds a bachelor's degree in international trade from Cheng Chi University. Kao will lead the local asset management team and reports to Timo Koenig, APAC Director of Projects & Engineering.

Mr. Lu Jen-Kai will lead all local investment and development work. He joined Aquila Capital in 2021 and most recently worked in business development and investment management at Ecoplexus and ORIX. Lu brings over 14 years' experience of which the past 8 years have been in the renewable energy space. He holds a master's degree in agricultural economics from National Taiwan University. He reports to Asia Pacific Investment & Development Lead, Christian Krebs.

Alexander Lenz, CEO, Aquila Capital Asia Pacific: "We are thrilled to solidify our position in Taiwan, an important market for us in Asia Pacific. Through combining Aquila's 20-plus years' global clean energy expertise with the team's extensive local experience, we have the knowledge, resources and appetite for risk needed to help progress Taiwan's energy ambitions. We are lucky to have an experienced local team, including Mr. Kao and Mr. Lu; they bring a wealth of knowledge and have been pivotal in establishing our Taipei operation and growing key relationships across the region. As we continue to expand the team further from this strong foundation, I am confident we will reach our long-term goals in Taiwan."

Lu Jen-Kai, Project Development Manager, Aquila Capital Taiwan: "We are experiencing an incredible growth of renewables in our region, and we are excited to help build a sustainable future by developing, investing in and building additional wind, solar and battery capacity. With our strong local presence and Aquila Capital's international investment and technical expertise, we are positioned and ready to support firms for the long-term, whether they are working on greenfield projects or late-stage developments in solar fishery or wind. Working closely with our partners, we are looking forward to realising our mutual clean energy aspirations."

For more information about Aquila Capital Taiwan, email taiwan@aquila-capital.com or call (+886) 02 2370 3838.

About Aquila Capital:

Aquila Capital is an investment and asset development company focused on generating and managing essential assets on behalf of its clients. By investing in clean energy and sustainable infrastructure, Aquila Capital contributes to the global energy transition and strengthens the world's infrastructure backbone. The company initiates, develops, and manages essential assets along the entire value chain and lifetime. Currently, Aquila Capital manages nearly EUR 14 billion on behalf of institutional investors worldwide. Our primary objective is to generate performance for our clients by managing the complexity of essential assets.

Today, the company manages wind energy, solar PV and hydropower assets of more than 12 GW capacity. Additionally, 1.8 million square metres of sustainable real estate and green logistics projects have been completed or are under development. Aquila Capital also invests in energy efficiency, carbon

forestry, and data centres. Aquila Capital has been carbon neutral since 2006. Sustainability has always been part of our value system and is an integral part of our investment strategies, processes, and management of our assets. The company has around 600 employees from 48 nations, operating in 16 offices in 15 countries worldwide.

Further information: <https://www.aquila-capital.de/en/>

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