

Press Release

Aquila Clean Energy Asia Pacific appoints Kim Ji Hong as Country Manager, Korea

Seoul, 31 October 2022 – Today, Aquila Clean Energy Asia Pacific (“ACE APAC”), a clean energy platform that funds, develops, builds and operates solar photovoltaic (PV), wind and energy storage assets across the Asia Pacific region and with regional headquarters in Singapore, announces the appointment of Kim Ji Hong as Country Manager, Korea.

Ji Hong will be responsible for leading ACE APAC’s business in Korea and will work closely with the Asia Pacific leadership team to develop and execute the company’s strategy in the country. ACE APAC is part of Aquila Capital, a sustainable investment and asset development company focused on generating and managing essential assets on behalf of its clients and headquartered in Hamburg, Germany.

As part of his mandate, Ji Hong will also build and lead a local team that, together with regional colleagues, will realise ACE APAC’s vision in Korea.

Prior to joining ACE APAC, Ji Hong led the Korea business for Renova Inc. as Vice President & Country Manager where he was responsible for developing onshore and offshore wind projects. Ji Hong brings more than 25 years’ domestic and international project development experience to the team, including time at Samsung.

Since opening its Singapore regional headquarters in 2020, Korea has been a target market for ACE APAC as it seeks to broaden its clean energy portfolio across the region. Ji Hong’s appointment and the team growth he will lead further highlights the company’s commitment to growing its business and project pipeline in Korea. The company is currently seeking greenfield and brownfield opportunities in solar PV, wind and battery storage projects in Korea.

Alexander Lenz, CEO Aquila Clean Energy, Asia Pacific: “We are very pleased to have Ji Hong on board and believe that with his exceptional industry track record, deep local knowledge and leadership experience, we are well positioned to realise our growth aspirations and support the energy transition in Korea. Regionally, our ambition is to build one of the largest clean

energy portfolios in Asia Pacific and investing in and developing assets in Korea is integral to our vision – we are grateful to have Ji Hong at the helm leading our strategy here.”

Kim Ji Hong, Country Manager, Korea: “I am excited to join Aquila Clean Energy and its strong track record in the renewable energy space. Combining this legacy with my experience, I look forward to expanding ACE APAC’s business in Korea, a country which has great potential for renewable energy growth.”

About Aquila Clean Energy Asia Pacific:

Aquila Clean Energy Asia Pacific (ACE APAC) is a clean energy platform that funds, develops, builds and operates solar PV, wind power and battery storage assets across the region. Through developing and managing clean energy assets, we are committed to advancing the energy transition toward a more sustainable future.

Currently, we have a 1.4 GWp pipeline of renewable energy projects under development and our vision is to build one of the largest clean energy portfolios in Asia Pacific. Grounded in our values of high performance, cooperation, communication, sustainability, diversity and commitment, our fast-growing team of experts in our regional offices (Singapore, Taiwan, Japan, Korea and New Zealand) work together closely with our partners across the region to reach our mutual clean energy goals. Passionate professionals to their core, our in-house specialists have a track record of developing 1.2 GWp of solar projects and 500 MWp of wind projects across the region.

ACE APAC is committed to leaving a positive and long-lasting impact wherever we are present. Rigorous environmental, social and governance criteria underpin all our activities from origination through to the construction and operational stages of our assets.

ACE APAC is part of Aquila Capital, a sustainable investment and asset development company focused on generating and managing essential assets on behalf of its clients. Aquila Capital employs a fully integrated investment and asset management approach, initiating, developing, and managing these essential assets along the entire value chain and lifetime. Currently, Aquila Capital manages wind, solar PV and hydropower assets of 11.1 GW capacity and manages more than EUR 13 billion on behalf of institutional investors worldwide. The company has more than 600 employees from 48 countries, operating in 16 offices in 15 countries.

Further information: <https://www.aquila-capital.de/en/>

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