

Press Release

Aquila Clean Energy APAC appoints Richard Chang as new head, reinforcing its commitment to Taiwan

- **Aquila Clean Energy Asia Pacific (APAC) has appointed infrastructure development veteran Richard Chang as its new leader of Taiwan**
- **Chang will lead operations and build on the current 100 MW solar PV development portfolio in the market**
- **The appointment comes as part of the company's plans to grow its presence across Asia Pacific and complement the region's energy transition goals**

Taipei, Taiwan, 6 September 2023 – Aquila Clean Energy APAC (ACE APAC), a clean energy platform that funds, develops, builds and operates clean energy projects in solar PV, wind and battery storage across the region, has today announced the appointment of Richard Chang as Head of Taiwan. In his new role, Chang will be responsible for leading the growth and development of the company in the market.

With a 25-year track record, Chang brings a wealth of experience to ACE APAC including exposure to a broad spectrum of infrastructure projects and roles, including asset investment, construction and operations management ranging from industrial and commercial construction to renewable energy project development. Prior to joining ACE APAC, he served as the Managing Director at Vena Energy Taiwan, where he played a pivotal part in developing and managing over 500 MW of solar assets.

Speaking on his appointment at ACE APAC, Chang shared: “I am excited to join Aquila Clean Energy and work with the experienced team here in Taiwan to deliver the projects they have expertly led thus far. As a market, Taiwan is making considerable progress towards its net zero ambitions, targeting to fulfil 20% of its energy requirements from renewable sources by 2025. I look forward to contributing to this by strengthening our operations further, building our investments and growing our development portfolio.”

ACE APAC sees Taiwan as one of its key markets in the region, and already has 11 colleagues based locally in Taipei overseeing a development pipeline of 100 MW in solar energy capacity via its solar fisheries projects. In addition to solar PV, the company is pursuing battery energy storage system projects. With the Taiwan government actively investing in clean energy as part of its

strategy to achieve net-zero emissions by 2050, the company will leverage its global asset development expertise and local understanding of clean energy markets to contribute to the region's clean energy goals.

“Our team in Taiwan has done a tremendous job establishing us here and we see strong potential in Richard to further push the needle on our presence in the region. With his proven credentials in multiple markets, and wide range of experience in clean energy and asset management, we are looking forward to seeing him grow our Taiwan operations further,” added Alexander Lenz, CEO of ACE APAC.

Since establishing its regional headquarters in Singapore in 2020, the company has steadily grown its projects and investments across the region. It has built a team of more than 60 people and is forming strategic partnerships with local developers and other stakeholders in its key markets of Taiwan, Australia, New Zealand, South Korea and Japan. The renewable energy platform has acquired a 2.6 GW portfolio of development assets so far.

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About Aquila Clean Energy

Aquila Clean Energy Asia Pacific (ACE APAC) is a clean energy platform that funds, develops, builds and operates solar PV, wind power and battery storage assets across the region. Through developing and managing clean energy assets, we are committed to advancing the energy transition towards a more sustainable future.

Currently, we have a 2.6 GW pipeline of renewable energy projects under development and our vision is to build one of the largest clean energy portfolios in Asia Pacific. Grounded in our values of high performance, cooperation, communication, sustainability, diversity and commitment, our fast-growing team of experts in our regional offices (Singapore, Taiwan, Japan, Korea and New Zealand) work together closely with our partners across the region to reach our mutual clean energy goals. Passionate professionals to their core, our in-house specialists have a track record of developing more than 10 GW of projects across the region.

ACE APAC is part of Aquila Group, a sustainable investment and asset development company focused on generating and managing essential assets on behalf of its clients. Aquila Group employs a fully integrated investment and asset management approach, initiating, developing, and managing these essential assets along the entire value chain and lifetime. Currently, Aquila Group manages wind, solar PV and hydropower assets of 13.9 GW capacity and manages around EUR 14.9 billion on behalf of institutional investors worldwide. The company has more than 600 employees from 56 countries, operating in 17 offices in 16 countries.

For more information: www.aquila-clean-energy-apac.com



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