

Press Release

Aquila Clean Energy APAC appoints Achal Sondhi as Head of Investment & Portfolio Management

- **Sondhi is tasked with bolstering the company’s investment activity and growing a leading clean energy portfolio in APAC**
- **He has more than 15 years of renewables industry experience in structuring, transaction management and asset development**
- **Aquila Clean Energy APAC currently holds a 2.6 GW portfolio in solar PV, wind and BESS**

Singapore, 11 October 2023 - Aquila Clean Energy APAC (ACE APAC) has today announced the appointment of Achal Sondhi as Head of Investment and Portfolio Management. In this role, Sondhi will lead the company’s overarching portfolio management strategy across its key markets in APAC. Following a series of executive leadership additions across the region this year, Sondhi’s appointment further strengthens the company’s commitment to growing one of the leading clean energy development portfolios in the region.

Sondhi brings a depth of experience having spent his entire career in the energy industry, handling over USD 2 billion in transactions and enabling and advising on more than 5 GW of late-stage investment. He was previously the General Manager of Australia and VP of Growth, APAC at Fluence where he oversaw business and operations in Australia and supported APAC sales on their growth trajectory. Before Fluence, he was the Vice President of Energy Financial Services at GE Capital, and he has also held key leadership roles at AES and Symbior. He will report to Alexander Lenz, CEO of Aquila Clean Energy APAC.

Sondhi’s expertise in building 1 GW of battery storage portfolios complements ACE APAC’s plans to further build on its BESS portfolio, a critical piece of the energy transition to firm supply and reduce intermittency across variable sources of energy. After acquiring a 220 MW BESS project in South Australia last year, the company continues its laser focus on more development and investment opportunities in its key markets of Australia, New Zealand, Japan, Taiwan and South Korea.

The recent G20 summit held in New Delhi reiterated the need for investment in clean energy. In fact, nearly US\$ 4 trillion a year is required to achieve the goal of trebling global clean energy capacity by 2030. “Renewables are essential to the energy transition and seeing the recent growth

in the sector and the significant potential still to be realized, I am excited to be part of a like-minded team that is determined to support and expedite the region's shift to cleaner energy. As we grow our portfolio, I also look forward to working with the rest of the leadership team and our investment and structuring experts to identify and secure the next opportunities in our key markets", shared Sondhi.

"We are excited to have Achal onboard. His mission of supporting the region's energy transition aligns with ours and his leadership and insights will be invaluable to what we are growing here. We are constantly on the lookout for opportunities that offer us room to make a tangible impact and deliver value to our stakeholders. Achal's command of clean energy portfolio management will be integral in reaching this goal", said Alexander Lenz, CEO of ACE APAC.

ACE APAC funds, develops, builds and operates clean energy projects focusing on solar, wind and battery storage. Since establishing its APAC headquarters in Singapore in 2020, the company has seen exponential growth, currently holding a 2.6 GW clean energy portfolio supported by a team of more than 75 clean energy professionals.

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About Aquila Clean Energy

Aquila Clean Energy Asia Pacific (ACE APAC) is a clean energy platform that funds, develops, builds and operates solar PV, wind power and battery storage assets across the region. Through developing and managing clean energy assets, we are committed to advancing the energy transition towards a more sustainable future.

Currently, we have a 2.6 GW pipeline of renewable energy projects under development and our vision is to build one of the largest clean energy portfolios in Asia Pacific. Grounded in our values of high performance, cooperation, communication, sustainability, diversity and commitment, our fast-growing team of experts in our regional offices (Singapore, Taiwan, Japan, Korea and New Zealand) work together closely with our partners across the region to reach our mutual clean energy goals. Passionate professionals to their core, our in-house specialists have a track record of developing more than 17 GW of projects across the region.

ACE APAC is part of Aquila Group, a sustainable investment and asset development company focused on generating and managing essential assets on behalf of its clients. Aquila Group employs a fully integrated investment and asset management approach, initiating, developing and managing these essential assets along the entire value chain and lifetime. Currently, Aquila Group manages wind, solar PV and hydropower assets of 13.9 GW capacity and manages around EUR 14.9 billion on behalf of institutional investors worldwide. The company has more than 600 employees from 56 countries, operating in 19 offices in 17 countries.

For more information: www.aquila-clean-energy-apac.com

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