

Press Release

Aquila Clean Energy APAC reinforces commitment to Japan with the appointment of Netoshi Kuriyama as Country Head

- **The company has appointed former banker and clean energy veteran Netoshi Kuriyama as Head of Japan**
- **Kuriyama brings 17 years' renewable energy experience with a focus on wind power and solar PV**
- **In May 2023, Aquila Clean Energy APAC secured JPY 3 billion financing for its Kimitsu solar plant which reached commercial operations in August**

Tokyo, Japan and Singapore, 18 December 2023 - Aquila Clean Energy APAC has today announced the appointment of seasoned clean energy and infrastructure professional Netoshi Kuriyama as its Head of Japan. Kuriyama will helm the Japan team out of Tokyo and will report to Alexander Lenz, CEO Aquila Clean Energy APAC. In this role, he will be responsible for growing the Japan portfolio, which includes the Kimitsu solar PV plant that came online in August 2023.

"I am glad to join Aquila Clean Energy APAC and be part of the dedicated team. With our focus on the nascent but expanding energy storage sector combined with onshore wind and solar, we expect to see continued growth in the Japanese renewables market. Japan has a goal of cutting 2013 carbon emissions 46% by 2030 and we are excited to do our part to put renewables at the forefront of the country's energy transition as we continue to invest in, develop, construct and operate high quality clean energy projects", said Kuriyama.

Kuriyama joins Aquila Clean Energy APAC from his previous dual role as Japan Country Manager for Vestas Japan, and Senior Vice President and Deputy CEO of MHI Vestas Japan, where he helped the team reach their 1 GW wind project deployment milestone earlier this year. Across his 30 years in the finance and energy industries, he has held various senior leadership roles including CEO of Sonnedix Japan and Japan Country Manager for SunEdison, where he led the development, acquisition, construction, operation and financing of large-scale solar PV projects.

With Kuriyama on board, Aquila Clean Energy APAC has finalised senior leadership in all its key markets - Australia & New Zealand, Japan, Taiwan and South Korea. His appointment follows

those of Dennis Freedman as Head of Australia & New Zealand, Richard Chang as Head of Taiwan and Achal Sondhi as Head of Investment and Portfolio Management earlier this year. Kim Ji Hong was appointed Head of Korea in 2022.

“We are excited to have Kuriyama-san with us. He brings a depth of expertise from across the clean energy value chain which will be pivotal for us to continue to grow our business and realise our ambitious plans in Japan,” shared Alexander Lenz. “We see him as the final piece in our regional leadership jigsaw puzzle. With the right experts appointed across all levels of the company today, we are poised and ready to deliver on our vision of being a leading, regional clean energy platform.”

Aquila Clean Energy APAC’s 2.7 GW regional portfolio consists of all three of its focus technologies: solar PV, onshore wind power and battery energy storage systems. The company is Aquila Group’s clean energy platform in the region. Headquartered in Hamburg, Germany, Aquila Group is a sustainable investment and asset development company that manages EUR 14.7 billion (JPY 2.38 trillion) in assets on behalf of institutional investors globally and has a 14.6 GW clean energy portfolio.

“As we continue to build our portfolio in this market, we will be actively looking for the next areas of development. We see great potential for battery storage in Japan’s clean energy sector. It will be essential to solve for intermittency and help upgrade our grids”, added Kuriyama.

About Aquila Clean Energy

Aquila Clean Energy Asia Pacific is a clean energy platform that funds, develops, builds and operates solar PV, wind power and battery storage assets across the region. Through developing and managing clean energy assets, we are committed to advancing the energy transition towards a more sustainable future.

To date, we have a 2.7 GW portfolio, and our vision is to build one of the leading clean energy platforms in Asia Pacific. Grounded in our values of high performance, cooperation, communication, sustainability, diversity and commitment, our fast-growing team of more than 75 experts in our regional offices (Singapore, Taiwan, Japan, Korea, Australia and New Zealand) work together closely with our partners across the region to reach our mutual clean energy goals. Passionate professionals to their core, our in-house specialists have a track record of developing more than 17 GW of clean energy projects across the region.

Aquila Clean Energy APAC is part of Aquila Group, a sustainable investment and asset development company focused on generating and managing essential assets on behalf of its

clients. Aquila Group employs a fully integrated investment and asset management approach, initiating, developing, and managing these essential assets along the entire value chain and lifetime. Currently, Aquila Group has a wind, solar PV and hydropower portfolio of 14.6 GW and manages EUR 14.7 billion on behalf of institutional investors worldwide. The company has more than 650 employees operating in 19 offices in 17 countries.

For more information: www.aquila-clean-energy-apac.com

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