

PRESS RELEASE

Aquila Clean Energy APAC concludes joint venture with Far North Solar Farm in New Zealand

Auckland/Singapore, 05 January 2026 - Aquila Clean Energy APAC (Aquila Clean Energy), a clean energy developer and IPP headquartered in Singapore, has mutually agreed with Far North Solar Farm (FNSF), a renewable energy developer based in Auckland, New Zealand, to conclude their joint venture, enabling both parties to pursue their respective strategic priorities independently.

Both companies acknowledge and value the strong partnership that was built in New Zealand and the milestones achieved together. In 2025, the joint venture successfully commissioned the Pukenui solar farm in Northland.

As part of the transition, Aquila Clean Energy has taken full ownership of five projects developed through the joint venture including the operational Pukenui solar farm and the Omeheu solar farm, which is under construction in Edgecumbe, Bay of Plenty. In addition to operationalising all solar PV projects in their existing portfolio, Aquila Clean Energy continues to remain focused on developing, constructing and operating its larger renewable energy infrastructure portfolio in New Zealand, including onshore wind energy and BESS assets.

FNSF will retain ownership of a number of other solar projects that remain in development, which include developments in Greytown, the Mackenzie basin and other parts of the South Island.

Dennis Freedman, Managing Director Australia and New Zealand, Aquila Clean Energy, said, "We are grateful for the opportunity to have partnered with FNSF and for the strong outcomes we delivered together in Aotearoa New Zealand. Our commitment to delivering and operating our clean energy portfolio in support of the country's net zero goals remains unchanged. With a continued focus on safety, quality and timely execution, our experienced local team will lead this next phase of work."

Updated solar PV project pipeline fully owned by Aquila Clean Energy:

Project Name	MWp	Current Status
Pukenui Solar Farm	20.8	Operational
Omehehu Solar Farm	38.7	Under construction
Marton Solar Farm	40.6	Late-stage development
Foxton Solar Farm	39.4	Late-stage development
Waiotaha Solar Farm	42	Late-stage development

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About Aquila Clean Energy

Aquila Clean Energy APAC is a clean energy platform that funds, develops, builds and operates solar PV, wind power and battery storage assets across the Asia Pacific region (APAC). By developing and managing these assets, we are committed to advancing the energy transition towards a more sustainable future. To date, we have a 1.6 GW portfolio of projects across development, construction and operations. Our vision is to be a leading developer and independent power producer in APAC. Aquila Clean Energy APAC is part of Aquila Group, an asset development and alternative investment company headquartered in Hamburg, Germany.

For more information: www.aquila-clean-energy-apac.com

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