

**ESR****AQUILA**
CLEAN ENERGY

MEDIA RELEASE

For immediate release

ESR to Acquire Aquila Clean Energy APAC

- *Unlocks synergies across ESR's logistics real estate, data centres and adjacent infrastructure businesses, driving growth and value creation opportunities*
- *Strategic transaction strengthens its capabilities in adjacent infrastructure for capital partners and customers*



ESR to bring Aquila Clean Energy APAC onto its platform, adding a 1.6 GW clean energy portfolio across Asia-Pacific

SINGAPORE, 24 September 2026 – ESR, a leading Asia-Pacific real asset owner and manager, has signed an agreement to acquire 100% of Aquila Clean Energy APAC (“Aquila Clean Energy”), a clean energy platform that develops, owns and operates solar, battery storage and wind assets across the region, from Aquila Group, a Hamburg-based investment and industrial development company.

Infrastructure and clean energy are increasingly critical to the operation and growth of logistics real estate and data centres, driven by rising power demand and industrial decarbonisation. This investment positions ESR across these increasingly interconnected sectors, enhancing its ability to offer capital partners access to a broader range of resilient real asset investment solutions.

Aquila Clean Energy APAC has a 1.6 GW portfolio of operational, construction and advanced development assets in the key Asia-Pacific markets of Australia and New Zealand, South Korea, Japan and Taiwan, offering significant capital deployment and value creation opportunities. The platform complements ESR's regional footprint and offers strong adjacencies with its logistics real estate and data centre businesses. The acquisition builds on ESR's existing activities and pipeline in solar and battery storage and strengthens its capabilities to offer investment opportunities across renewables.

Phil Pearce, President of ESR, said, “ESR has entered its next phase of growth with a clear focus on the sectors that underpin resilient supply chains, digital economies, and long-term economic development. As demand for logistics infrastructure, data centres, and power becomes increasingly interconnected, we see significant opportunities at the intersection of these sectors, with energy infrastructure becoming an increasingly compelling area for long-term capital deployment.”

Apurv Choudhary, Group Head of Infrastructure, ESR, added, "Aquila Clean Energy APAC brings an experienced team and a high-quality and diversified renewables portfolio across key Asia-Pacific markets, which is strategically adjacent to ESR's footprint. Leveraging ESR's platform capabilities, we intend to significantly scale the Aquila Clean Energy platform while maintaining a strong focus on returns and execution discipline, creating an attractive investment opportunity for our capital partners."

Completion of the transaction is expected by Q1 2027, subject to customary closing conditions and applicable approvals. Following completion, ESR intends to work closely with the Aquila Clean Energy APAC management team to accelerate growth, scale investment solutions, and realise opportunities across ESR's Asia-Pacific platform.

Roman Rosslenbroich, CEO and Co-founder, Aquila Group, said, “I am very proud of what the Aquila Clean Energy APAC team has built: a clean energy platform spanning solar, wind and battery storage across the most attractive markets in Asia-Pacific. That ESR, one of the leading real asset owners in the region, has chosen to acquire this platform is a strong recognition of Aquila Group's ability to attract talented management teams and build category-leading industrial platforms. ESR is a strong owner for this business, and I want to thank everyone who contributed to this success over the years.”

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About ESR

ESR is a leading Asia-Pacific real asset owner and manager focused on logistics real estate and data centres that power the digital economy and supply chain for investors, customers, and communities. Through our fully integrated real asset fund management and development platform, we strive to create value and growth opportunities for our global portfolio of investors. We offer our customers modern space solutions to realise their ambitions across Australia and New Zealand, Japan, South Korea, Greater China, Southeast Asia, and India, including a presence in Europe. Our purpose, Space and Investment Solutions for a Sustainable Future, drives us to manage sustainably and impactfully for the communities we serve to thrive for generations to come. Visit www.esr.com for more information.

About Aquila Clean Energy APAC

Aquila Clean Energy APAC is a clean energy platform that funds, develops, builds and operates solar PV, wind power and battery storage assets across the Asia Pacific region (APAC). Through these activities, we are committed to advancing the energy transition towards a more sustainable future. To date, we have a 1.6 GW of projects across development, construction and operations. Our vision is to be a leading developer and independent power producer in APAC. For more information: www.aquila-clean-energy-apac.com.

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